



2024 RRSP, TFSA and Income Tax Forms Reminder

Kurt Rosentreter Wealth Management Team

Written by **Monika Kucinskaite, M.Com**

Financial Advisor Associate | Manulife Wealth Inc.

m.kucinskaite@manulifesecurities.ca

2023 RRSP Deadline

The last day to contribute to your RRSP for the 2023 tax year is **February 29, 2024**.

There are less than 30 days left to contribute to an RRSP account and lower your taxable income for the 2023 tax year. The amount you are allowed to contribute is stated on your Canada Revenue Agency (CRA) Notice of Assessment or you can find your contribution history online through the CRA [My Account](#). If you are maximizing RRSP contributions, the limit is \$30,780 for 2023 and \$31,560 for 2024. Please contact us or your accountant to determine if you could benefit from RRSP contributions before the deadline.

TFSA Limit Increase

The TFSA contribution limit for 2024 is \$7,000, up from \$6,500 in 2023. This new limit means that Canadians who were born before 1991 and have never contributed to a TFSA will have a cumulative contribution room of \$95,000.

2023 Income Tax Forms

Depending on the types of investment accounts you have, you may receive income tax slips this year either from Manulife Wealth Inc. or directly from other financial institutions. Most

Manulife Wealth Inc.

2848 Bloor Street West, Toronto, Ontario M8X 1A9

T: 416-628-5761 • F: 416-225-8650 • TF: 1-866-275-5878

Visit our website: UpperCanadaCapital.com



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income tax slips will be issued by the end of March, so please do not file your tax return until mid-April.

To assist you with your income tax filing, we want to provide you with expected mailing dates for income tax slips and forms below:

[Dates for 2023 tax receipts \(Click Here\)](#)

When you are issued an income tax slip, or form, a copy is sent to CRA that you can access online through [My Account](#). Copies of these documents are also stored in your [ManulifeID](#) profile with us.

It is important to note the following tax return filing deadlines this year: **April 30, 2024**, for individuals; **March 31, 2024**, for in-trust accounts and trust arrangements; and **June 15, 2024**, for self-employed individuals*.

* Sourced from the CRA website: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/important-dates-individuals.html>

After filing, please forward to us an electronic copy of your income tax returns and notice of assessment. This will give our team insights on any necessary tax smart adjustments to investment portfolio design or portfolio withdrawals.

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